

LOAN INTEREST SUBSIDY MANAGEMENT

KaiZenHR Enterprise Loan Interest Subsidy Management Module provides the abilities to manage all kinds of loan records provided by a company to its staff force and tracking of the subsidy entitlement and claims.

It provides the avenue to compute interest of loan and create the full loan repayment schedule to determine the subsidy to be paid to the staff.

Person Id	Loan Id	Instance Id	Entry Date	Description	Valid From Date

Form view | Other Info | Rates & Repayment Schedule | Grid View

Loan Id: [] Entry Date: / /

Description: []

Instance Id: []

Loan Type: [] Allow Progressive Interest Claim:

Loan Start Date: / / Principal: 0.00

Repay Start Date: / / Tenure in months: 0 Repay End Date: / /

Completion Date: / / Progressive Interest End Date: / /

Remark: []

Borrower Id	Person Id	Effective From	Invalid when	Subsidy End	Mths Subsidized	Name

Entry Date	Effective Date	Approved Loan	Subsidy Rate	Remark

First Last Prior Next Add Modify Delete Exit

Some key features of the module includes:-

- User definable types of loans.
- Supports **multiple loans** for each subsidy instance.
- Ability to define **multiple borrowers** for each loan.
- Maintain and tracks **Progressive Interest Subsidy and Repayment Interest Subsidy**.
- Maintains complete records of loan principal repaid and interest earned.
- **Scriptable Loan Repayment Schedule Generation** supports Yearly Rest, Monthly Rest, Fix Rated type of loans
- **Auto Calculation** of progressive and repayment interest subsidy with ability to apportion subsidy amount among borrowers of the same loan.
- Maintain full loan balance reporting.
- Provides **comprehensive analysis** and operation tracking reports
- Maintains multiple companies database
- **Integration** to Payroll for Benefit-In-Kind Tax Reporting